

15.6 Capital structure of the Canadian National Railway System as at Dec. 31, 1973-77 (thousand dollars)

Year	Shareholders' capital		Funded debt held by public		Government loans and appropriations—active assets in public accounts	Total
	Government of Canada shareholders' account	Capital stock held by public	Guaranteed by federal and provincial governments	Other		
1973	2,023,540	4,345	803,474	2,024	1,088,898	3,922,281
1974	2,162,550	4,345	596,229	2,024	1,292,574	4,057,722
1975	2,224,606	4,345	582,888	2,024	1,438,071	4,251,934
1976	1,496,789	4,345	657,055	2,024	1,405,142	3,565,355
1977	1,598,798	4,345	744,566	2,024	1,453,968	3,803,700

15.7 Total operating revenues, operating expenses, net revenue, fixed charges and deficits of the Canadian National Railway System (Canadian and United States operations), 1973-77 (thousand dollars)

Year	Total operating revenue	Total operating expenses	Income before fixed charges	Total fixed charges	Net income or deficit	Cash deficit or surplus ^a
1973	1,482,507	1,440,001	76,168	96,240	Dr. 20,072	Dr. 21,324
1974	1,817,106	1,782,456	86,990	124,016	" 37,025	" 37,733
1975	1,916,778	1,986,426	Dr. 22,046	138,535	" 160,581	" 16,368
1976	2,274,396	2,151,548	165,740	153,983	Cr. 11,757	Cr. 11,764
1977	2,466,361	2,313,553	209,411	178,655	" 30,756	" 28,018

^aContributed by or paid to the Government of Canada.

15.8 Railway operating revenues and expenses (Canadian operations), 1972-77

Item and year	Total revenues \$'000	Total expenses (before fixed charges) \$'000	Ratio of expenses to revenues %	Per km of first main track			Freight revenue per freight-train km \$
				Revenues \$	Expenses \$	Net revenues \$	
All railways							
1972	1,940,594	1,842,575	93.24	27,389	26,006	1,383	15.74
1973	2,122,988	2,032,984	93.84	29,823	28,559	1,264	17.46
1974	2,568,994	2,512,922	96.24	36,062	35,275	787	19.33 ^r
1975	2,733,811	2,801,967	101.31	38,659	39,623	Dr. 964	20.59
1976	3,192,485	3,075,928	94.67	45,302	43,648	1,654	24.15 ^r
1977	3,538,093	3,349,044	92.97	50,568	47,866	2,702	27.02
CNR							
1972	1,017,510	988,813	97.13	27,100	26,336	764	15.98
1973	1,118,767	1,096,184	97.98	29,796	29,195	601	18.27
1974	1,385,730	1,371,929	99.00	36,946	36,578	368	20.67
1975	1,462,646	1,555,308	106.34	39,201	41,685	Dr. 2,484	22.43
1976	1,739,033	1,682,953	96.78	46,798	45,289	1,509	22.64
1977	1,905,347	1,795,062	94.21	51,407	48,431	2,976	25.71
CPR							
1972	711,168	653,184	87.55	27,462	25,223	2,239	15.91
1973	772,859	711,316	87.57	29,853	27,476	2,377	16.17
1974	935,179	867,495	88.53	35,996	33,391	2,605	17.71
1975	1,007,306	940,306	90.20	39,192	36,585	2,607	21.79
1976	1,148,746	1,060,896	87.90	44,810	41,383	3,427	25.96
1977	1,274,035	1,179,242	88.08	50,471	46,716	3,755	27.92